

GULF Memberships in Trade Associations and Other Organizations

Responsible Engagement In Trade Association Memberships And Other Organizations



- Gulf Development Public Company Limited (“GULF” or “the Company”) recognizes that transparent and responsible engagement with trade associations and other organizations supports strong governance, stakeholder trust and long-term sustainable development for the Company, society, and the environment.
- GULF participates in selected trade and professional associations to exchange knowledge, contribute to constructive industry dialogue and support the transition toward a secure, affordable and lower-carbon energy transition economy. All such activities must be lawful, transparent and consistent with GULF’s business strategy, sustainability commitments, Code of Conduct and anti-corruption principles.
- GULF has joined a number of trade associations and other groups whose mission aligns with the Company’s commitments and aspirations. In alignment with the Code of Conduct, GULF does not contribute to political parties, campaigns or candidates, and does not contribute to lobbying activities.

Responsible Engagement In Trade Association Memberships And Other Organizations – Management System



- GULF recognizes that policy issues are sensitive issues and may be a point of conflict for different stakeholders with varying needs. The Company has therefore established a clear governance system to ensure that its corporate policy and actions align with national and international standards, and are communicated in a clear and transparent manner. This means that any memberships or contributions across all jurisdictions and operations in the value chain must also be reviewed to ensure they align with the Company's position on key issues.
- GULF's position on key issues is a reflection of its vision, mission, values and business strategy, which are agreed upon and regularly reviewed by the management and Board of Directors. The Company's Executive Committee (ExCom), comprising the CEO and key executives of the Company, and Sustainability, Governance and Risk Management Committee (SGRC), a Board sub committee, provide oversight for key sustainability issues at the management and Board levels, respectively.
- The Company establishes criteria for reviewing, monitoring and approving memberships of trade associations including:
 - Alignment with GULF Policies
 - Alignment with GULF's business strategy and objectives
 - Alignment with national and/ or international standards and guidelines
 - Alignment with legal or regulatory requirements
 - Reflection of the interests of key stakeholder groups
 - Reflection of best practices or common practices among peers in the industry
- GULF periodically reviews the climate-related policy positions and advocacy activities of the associations and organizations in which it participates against the Company's climate commitments. Where a material misalignment is identified, dedicated teams engage the relevant organization through direct dialogue, committee participation or written recommendations, seek appropriate corrective action and monitor progress. If the misalignment remains unresolved, the matter may be escalated to senior management, and GULF may reconsider its level of participation, support for the relevant position or continued membership, with material outcomes disclosed where appropriate.

Responsible Engagement In Trade Association Memberships And Other Organizations – Climate Action



- GULF supports trade association commitments that are consistent with the goals of the Paris Agreement to hold the increase in global average temperature to well below 2°C and pursue efforts to limit warming to 1.5°C. These organizations should contribute to an orderly, inclusive and economically viable transition toward net-zero emissions by 2050. The Company has announced its own aspirations to achieve net zero scope 1 and scope 2 greenhouse gas emissions by 2050, and is working to reduce its greenhouse gas emissions intensity in the short term and significantly increase its renewable energy generating capacity over the next several years.
- GULF ensures that engagement with trade associations and activities with other organizations align with climate related commitments through periodic monitoring and reviews. The Company refers to its policies and commitments during the reviewing and monitoring process.

No Coal Policy

- GULF maintains a No Coal Policy and supports the orderly replacement of ageing and higher-emitting coal-fired generation with renewable energy and lower-carbon alternatives.

Renewable Energy

- GULF supports policies and regulatory frameworks that promote the responsible expansion and integration of renewable electricity, particularly solar, wind and hydropower, together with the infrastructure and technology required to maintain a reliable power system.

Aligning With International Climate Commitments Through Support, Memberships, And Contributions



Global Wind Energy Council (GWEC)

An international trade association representing the global wind-energy industry and supporting policy, market development and industry collaboration worldwide. The Global Wind Energy Council explicitly supports achieving global net-zero emissions by 2050 and limiting global warming to 1.5°C in line with the Paris Agreement. It advocates enabling policy frameworks and accelerated wind-energy deployment as important components of the transition toward a zero-carbon energy system.

As a Global Influencer member of GWEC, GULF's representative who is a member of the Board of Directors participates in task forces and help shape global policy and advocacy supporting the wind industry. This role enables GULF to contribute industry insights, engage with policymakers and demonstrate thought leadership in advancing wind energy and the global energy transition.



United Nations
Global Compact

United Nations Global Compact (UNGC)

A United Nations-led voluntary corporate sustainability initiative. UN Global Compact supports the objectives of international climate agreements by mobilizing Thai businesses to accelerate climate action and pursue net-zero greenhouse gas emissions by 2050. Through collective commitments, knowledge sharing and capacity-building initiatives, UNGC encourages companies to establish credible emissions-reduction targets and integrate climate action into their business strategies. Its activities are therefore directly aligned with the transition toward a low-carbon and climate-resilient economy. GULF supports collaborative initiatives promoting climate action, responsible business and the transition toward a low-carbon and net-zero economy.



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Thailand Business Council for Sustainable Development (TBCSD)

A Thai business membership council and trade association that brings companies together to advance sustainable development and low-carbon business practices. TBCSD is committed to raising the standards of Thai businesses and supporting their transition toward low-carbon and sustainable business models. It supports Thailand's climate agreement through climate-mitigation programs, member capacity-building, Conference of the Parties (COP) related engagement and policy recommendations. These activities are strongly aligned with the objectives of the Paris Agreement and Thailand's national climate commitments.

Aligning With International Climate Commitments Through Support, Memberships, And Contributions



The Federation of Thai Industries (FTI)

Thailand's national private-sector industrial federation and trade association representing manufacturers and industry groups in government and policy dialogue. FTI supports the transition of Thailand's industrial sector toward a low-carbon and net-zero economy. Through its institute and clubs such as the Climate Change Institute, FTI Renewable Energy Club, the FTI Power Producers Club, FTI provides knowledge and capacity-building on greenhouse-gas accounting and assessment, emissions reduction and net-zero implementation solutions.



Renewable Energy
Industry Club

The FTI Renewable Energy Industry Club

GULF is a member of the Renewable Energy Industry Club (part of the Federation of Thai Industries) and participates in the club's activities to build awareness and promote renewable energy among industrial users. This aligns with the Company's own aspirations to build up its renewable energy business, including a spin-off solar rooftop company focusing on helping industrial customers transition to low-carbon energy.



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The FTI Power Producers Club

GULF is a member of the Power Producers Club (part of the Federation of Thai Industries) and participates in the club's activities such as meetings regarding the country's power development plan and energy mix. The club supports the development of renewable energy with natural gas as back-up dependable generation to ensure energy security throughout the energy transition. This aligns with the Company's position as its core business is natural gas-fired power generation and it is growing into the renewable energy business.



Thai Listed Companies Association (TLCA)

A non-profit business association representing Thai listed companies and promoting corporate governance, ESG practices and capital-market development. The Thai Listed Companies Association (TLCA) supports climate-related capacity development through its ESG Network and member programs covering net-zero targets, carbon management, climate risk, IFRS S2 and greenhouse-gas disclosure. These activities help listed companies prepare for the low-carbon transition.

Organization Memberships And Contributions



Names of Organization	Types of organization	Topics	Membership fees and Contributions (THB)			
			2022	2023	2024	2025
1. Global Wind Energy Council (GWEC)	Trade Association / Tax-Exempt Group	Energy Transition and Sustainable Power-Sector Development	1,903,181	1,842,599	1,952,322	1,829,812
2. United Nations Global Compact (UNGC)	Trade Association / Tax-Exempt Group	Climate Action and Sustainable Development	525,000	525,000	525,000	525,000
3. Thailand Business Council for Sustainable Development (TBCSD)	Trade Association / Tax-Exempt Group	Climate Action and Sustainable Development	250,000	250,000	250,000	250,000
4. The Federation of Thai Industries (FTI)	Trade Association / Tax-Exempt Group	Energy Transition and Sustainable Power-Sector Development	29,318	29,318	29,318	29,318
4.1 FTI Membership			2,568	2,568	2,568	2,568
4.2 The FTI Renewable Energy Industry Club	Trade Association / Tax-Exempt Group		5,350	5,350	5,350	5,350
4.3 The FTI Power Producer Industry Club	Trade Association / Tax-Exempt Group		21,400	21,400	21,400	21,400
5. Thai Listed Companies Association	Trade Association / Tax-Exempt Group	Energy Transition and Sustainable Power-Sector Development	26,750	26,750	26,750	26,750
	Lobbying, or interest representation activities		0	0	0	0
	Local, regional or national political campaigns		0	0	0	0
	Others		0	0	0	0
TOTAL			2,734,249	2,673,667	2,783,390	2,660,880

